# FY24 BUDGET STATUS

JANUARY 31, 2024

### CURRENT STATUS AND CONCERNS/ADDITIONAL COSTS

**Current Operational Available Funds** 

# \$344,306

Concerns / Additional Costs

Special Education Placements \$700,000 plus an additional \$350,000 pending possible placements

Facilities – HVAC repairs

McKinney Vento and Foster Care Transportation

Legal Fees

Unencumbered / Miscellaneous Pays

**Current Salaries Available Funds** 

\$1,995,482

**Total Available Funds** 



## TRANSFERS TO DATE / PLANNED

#### Salaries

- Substitute funds were moved to one account and transferred to zero accounts when utilized
- Salary lines of positions covered by substitutes
- Salary lines where we hired lower or higher than budgeted

#### Operational

• Moved within a cost center to cover negative lines

#### Planned transfers

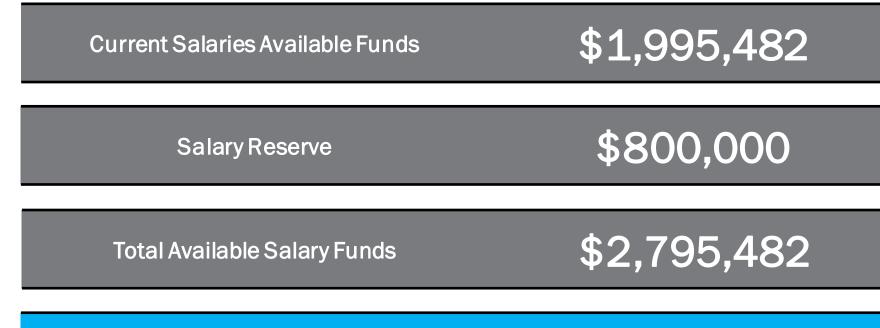
• Costs that were charged to contracted services because we could not hire an individual (Special Education and Facilities)

## **CURRENT AND NEXT STEPS**

- Budget is currently frozen due to unexpected costs in some cost centers
  - Will allow for unanticipated expenses to occur and pay for programs that must happen
- Closing POs with balances
- Analyzing remaining salary funds to determine what funds are truly available
- Calculating all remaining payroll expenses that are not encumbered
- Requesting salary reserve funds from the town
- Meeting with cost center managers to review needs



### SALARY FUNDS



**Estimated Salary Funds Needed** 

\$2,759,142